

2023 LAKESIDE ANNUAL MEETING TREASURER'S REPORT: 2/11/23

2022 YEAR-END RESERVE ACCOUNT BALANCES:

2022 OVER BUDGET EXPENSES:

We were \$1,010 over budget for 2022. The deficit was paid out of prior years net income/loss.

The main overbudget items were:

- Lift Station – This is due to a pump replacement
- Building Maintenance – We had several leaks this year and we replaced the Clubhouse doors.
- Insurance – Insurance renewal was higher than budgeted.

All but 13 unit owners have paid their Special Assessment in full. A few are waiting on insurance and the rest have made payments.