

## 2024 LAKESIDE ANNUAL MEETING TREASURER'S REPORT: 2/10/24

### 2023 YEAR-END RESERVE ACCOUNT BALANCES:

SUB TOTAL	<u>\$536,593</u>
Ian expensed	-\$257,618
TOTAL	<u>\$278,935</u>

### 2023 Over Budget Expenses -

We budgeted \$91,954 a 20% increase from the previous year for our insurances and the actual was \$112,459, overbudget by \$20,505. We are expecting an increase in our premiums in April.

We budgeted \$5,000 for building maintenance and the actual was \$10,954, overbudget by \$5,954. This was due to sewer pumping station issues and leaks in the water lines on the property.

We budgeted \$2,500 for mold remediation and the actual was \$4,286 over budget by \$1,786.

Ian special assessments still due total \$9,344. Maintenance fees still due for 2023 are \$9,259. These have been billed several times and several have been sent to collections.