

# IAN UPDATE 8-22-23

A Lakeside Board of Directors meeting was held today at 10:00am.

Chase Ward, Vice President of Triton Construction made a presentation in which he explained an addendum to the original Triton contract presented to the Board by Triton. In the addendum Triton agrees to extend a line of credit to Lakeside in order to start within the next few weeks and complete most of the work necessary from damages caused by Hurricane Ian. This will be paid back to Triton once we receive a settlement from Heritage.

This line of credit, along with money already received from Heritage and a portion of our roof reserves should be enough to complete the decking, roofs, soffits, fascia, gutters, downspouts, plasterboard and insulation.

This Triton addendum was unanimously approved by the Board today.